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~~Chapter 3.5 Lesson 1~~

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~~3.4 Lesson 1~~ Answer: Is

economics becoming

mathematics? Functions Used

in Economics (Applied

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~~Calculus, Sec 1.1 part 3)~~

~~Calculus for Business~~

~~Economics: Exponential and~~

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is Calculus used for? | How

to use calculus in real life

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3.4 Lesson 2 *An Economics Life
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The Map of Mathematics

Business vs Economics

Major!! (4 Key Differences)

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~~Derivatives in Economics~~

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Business and it's
Applications in Business: In
business we come across many
such variables where one
variable is a function of
the other. For example, the
quantity demanded can be
said to be a function of

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price. Supply and price or
cost and quantity demanded
are some other such
variables.

*What are the applications of
calculus in business ...*

In this section we will give

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a cursory discussion of some basic applications of derivatives to the business field. We will revisit finding the maximum and/or minimum function value and we will define the marginal cost function, the average

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cost, the revenue function,
the marginal revenue
function and the marginal
profit function. Note that
this section is only
intended to introduce these

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