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Estimating and Costing are closely
the same things. The estimate is
defined as the process of
calculating or computing the

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ESTIMATION AND COSTING 1.
Estimate gives an idea of the cost
of the work and hence its
feasibility can be determined i.e.

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whether the project could be taken up with in the funds available or not. 2. Estimate gives an idea of time required for the completion of the work. 3. Estimate is required to invite the tenders and Quotations and to arrange contract. 4.

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method. The cost of construction

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is determined by multiplying plinth area with plinth area rate. The area is obtained by multiplying length and breadth (outer dimensions of building).

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COSTING 1. Estimate give an idea
of the cost of the work and hence
its feasibility can be determined

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i.e. whether the project could be taken up with in the funds available or not. 2. Estimate gives an idea of time required for the completion of the work. 3. Estimate is required to invite the tenders and Quotations and to arrange contract. 4.

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Costing Before any engineering
project is to be constructed, it is
necessary to know its estimated
cost to ascertain whether the

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Costing Notes
Required funds can be made available for its completion or not. If the funds available are more than the estimated cost of the work, the execution of the work can be started.

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required for preparation of ...

Estimate is the method used to measure or quantify the different quantities and the expected Expenditure to be incurred on a particular work or project. Yes we know that the estimation is long procedure, and its totally depends

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Costing Notes, In the event that the funds available are less than the estimated cost of the work being done in part or by reducing it or by amending the specifications, the following requirement is necessary for the preparation of the estimate.

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