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2.3.3 Which point is regarded as inefficient? Motivate your answer.
(3) 2.3.4 How many apples can be produced if all the resources were

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used in the production of apples? (2) 2.4 Explain the characteristics of indifference curves with the aid of a graph. (4 x 2) (8) 2.5 Differentiate between complementary goods and substitute goods

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