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ECONOMICS GRADE 12 SESSION 1 (TEACHER NOTES) Page 8 of 119 SECTION B: SOLUTIONS AND HINTS TO SECTION A: TOPIC CIRCULAR FLOW QUESTION 1: 12 minutes (Taken from DoE Nov 2009) 1.1.1 GDP is . total value of final goods and services produced . within the boundaries/borders of a country for a specified period.

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