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It is estimated to have dominated the world for approximately 500 years. However, in the last decades a new concept has started to thrive in business environment, that being commodification. Commodification is strictly related to marxist theory, which emphasizes the commodity as a key cell in a capitalistic driven society.

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(1995). Business process reengineering and the commodification of managerial knowledge. Journal of Marketing Management: Vol. 11, No. 7, pp. 707-719.

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Commodification is the process by which something becomes a commodity. A commodity has two primary characteristics: it has a market price and is undifferentiated. Commodification is associated with the creation of markets for things such that they are bought and sold at a market price. It is also associated with a breakdown of differentiation whereby things that were viewed as unique are viewed as common, standardized and unexceptional.

15 Examples of Commodification - Simplicable

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